

Current Report No. 16/2018

Date: 2018-12-17

Subject: Conclusion of a contract for Silvair, Inc. digital commissioning tools

Silvair, Inc. (the “**Company**”) announces that on 17 December 2018, the Company concluded an agreement with Fulham Co., Inc. of Hawthorne, USA (“**Fulham**”) whereby the Company agreed to provide, operate and maintain digital tools for planning, configuration and commissioning of an intelligent lighting control system (jointly the “**Commissioning Tool**”) and to provide related services to Fulham.

In particular, the Company agreed to provide support services for the Commissioning Tool in accordance with the parameters and in the periods set out in the agreement. The Company’s fee under the agreement comprises a remuneration for the development, provision and maintenance of the Commissioning Tool, commissioning the devices with use of the Commissioning Tool, testing the lighting devices and components as well as the data transfers specified in the agreement. Fulham agreed, in particular, to take the actions referred to in the agreement in terms of providing, selling and marketing the Commissioning Tool, provide information necessary to use the Tools and cooperate with the Company in using the Commissioning Tool, lighting devices and components compatible with the Bluetooth mesh technology. The agreement is concluded for a period of five years and it cannot be terminated early unless a material breach occurs or insolvency, bankruptcy or similar proceedings are initiated against one of the parties.

The agreement is governed by the laws of the State of California, USA, and any disputes are to be resolved in arbitration.

Legal basis: Article 17 Section 1 of the MAR Regulation – inside information.