

Current Report No. 12/2018

Date of preparation: 4 September 2018

Subject: Appointment of a member of the Silvair, Inc. Board of Directors

Silvair, Inc. ("Company") reports that on 4 September 2018, the Company's Board of Directors appointed Marek Kapturkiewicz to the Board of Directors. At the same time, Marek Kapturkiewicz was appointed member of the Company's Audit Committee.

Marek Kapturkiewicz is a graduate of the AGH University of Science and Technology in Krakow, where he received the engineer's title at the Faculty of Electrical Engineering, Automatics, Computer Science and Electronics in 1985. In 1997 he completed a post-graduate Corporate Management course at the National Louis University Business School in Nowy Sącz. In 1985-1996 he worked as a design engineer (IT, electronics) at the Institute of Advanced Technologies (formerly the Machining Institute) in Krakow where he designed and developed real-time operational systems subsequently used to control industrial machinery. In 1991-1996, he served as President and Vice-President of T.I.C. Trading-Investment-Consulting sp. z o.o. where he was involved in consulting and marketing projects. From 1996 to 1999 he was the Promotion and Product Development Director at Tymbark S.A. where he was responsible for all of the company's promotional and advertising activities and for developing product lines. In 2000-2002 he was involved as chief negotiator representing Grupa Onet.pl S.A. in the establishment of Polskie Badania Internetu sp. z o.o. and until March 2002 he served as member of the first supervisory board of Polskie Badania Internetu sp. z o.o. In 1999-2002 in Grupa Onet.pl S.A. he served as a director directly responsible for, among others, sales, marketing, research, portal architecture and management of individual editorial offices and held joint responsibility for acquisition and investment projects carried out by the Grupa Onet.pl S.A. (including, among others, Sympatia.pl, Zumi.pl). From 2002 to 2005, he was member of the Grupa Onet.pl S.A. management board and from 2005 to 2009 vice-president of the management board. Currently, Marek Kapturkiewicz is a management board member at Innovation Nest sp. z o.o., SPIN – Szkoła Przedsiębiorczości Innovation Nest sp. z o.o., Innovation Nest Europe sp. z o.o., which is an affiliate of one of the Company's shareholders and a supervisory board member at Elmodis sp. z o.o. and iGrid Technology sp. z o.o.

Marek Kapturkiewicz does not conduct activity competitive to that of the Company and he is not partner in a competitive partnership or member of a governing body of a capital company or member of a governing body of any competitive legal entity.

Marek Kapturkiewicz is not listed in the register of insolvent debtors kept pursuant to the National Court Register Act of 20 August 1997.

Marek Kapturkiewicz satisfies the independence criteria set forth in the Best Practices of WSE Listed Companies 2016.

Legal basis: Article 56 section 1 item 2) of the Act on public offerings and the conditions for offering financial instruments in an organized trading system and on public companies.