

Current Report No. 6/2019

Date: 28 March 2019

Subject: Execution of the letter of intent and commencement of the negotiations regarding privileged technical and commercial partnership

Silvair, Inc. (the “**Company**”) announces that on 28 March 2019, the Company executed a letter of intent with OSRAM GmbH (“**OSRAM**”) based on which the Company commenced the negotiations (the “**Negotiations**”) with OSRAM for the purpose of concluding one or more contracts on a privileged technical and commercial partnership, aiming to facilitate the adoption by the professional lighting market in the EMEA region of a Bluetooth low energy (“**BLE**”) mesh wireless system offered by OSRAM, based on a customized BLE mesh ecosystem developed by the Company. The Negotiations are intended to be accomplished by 30 April 2019.

The Company emphasizes that the commencement of the Negotiations does not mean that any contract will be concluded with OSRAM and no final decisions have been made and no binding obligations have been incurred with that respect. The Company will inform about concluding any contracts with OSRAM or about completing the Negotiations otherwise in a separate current report.

Legal basis: Article 17 Section 1 of the MAR Regulation – inside information.