

## **Current Report No. 4/2019**

**Date: 2019-03-08**

**Subject:** Issuance of the Company's shares of the Company's Common Stock under the Company's 2016 Stock Plan.

Silvair, Inc. (the "**Company**") announces that on 8 March, 2019, the Company issued 40,250 restricted shares of the Company's Common Stock with a par value of USD 0.1 (the "**Issuance**") for the benefit of the Company's consultant under the Company's 2016 Stock Plan, described in the Company's equity prospectus approved by the Polish Financial Supervision Authority on June 25, 2018 (the "**Stock Plan**").

Upon the Issuance, the Company's share capital amounts to USD 1,142,067 and consists of 11,420,670 shares of the Company with par value USD 0.1, including 10,460,670 shares of the Company's Common Stock and 960,000 shares of the Company's Founders Preferred Stock, representing 16,220,670 votes at the Company's shareholders' meeting, including 10,460,670 votes resulting from the shares of the Company's Common Stock and 5,760,000 votes resulting from the shares of the Company's Founders Preferred Stock.

Upon the Issuance, the total number of shares of the Company's Common Stock remaining for issuance under the Stock Plan amounts to 250,750 shares and there are stock options to purchase 278,000 shares of the Company's Common Stock outstanding under the Company's 2016 Stock Plan. The agreement between the Company and its consultant (the "**Agreement**") provides that 2,300 shares shall vest on each monthly anniversary of February 18, 2019 through July 18, 2020, and 1,150 shares shall vest on July 30, 2020, subject to the consultant's Continuous Service Status (as defined in the Agreement) through such vesting date.

**Legal basis:** Article 56 section 1 item 2 of the act on public offerings and the conditions for offering financial instruments in an organized trading system and on public companies.