

Current Report No. 10

Date: 26.06.2019

Subject: Announcement on the launch of preparation of new securities issuance

Silvair, Inc. (the "Company") hereby announces that it has decided to commence preparation to access financing for its current operating activities by way of an issuance of new shares within authorized capital, convertible notes or other financial instruments (the "Securities"). The issuance of the Securities is expected to be conducted by way of a private placement of Securities addressed to institutional investors outside the United States in reliance on Regulation S ("Regulation S") under the U.S. Securities Act of 1933, as amended (the "Securities Act"), including in Poland (the "Transaction"). The Company has appointed Trigon Dom Maklerski S.A. with its registered seat in Kraków ("Trigon") as its Financial Advisor in relation to the Transaction.

Legal basis: Article 17 Section 1 of the MAR - inside information.

Disclaimer

This material constitutes fulfillment of disclosure obligations to which the Company is subject as a public company with shares listed on a regulated market in Poland and is not an offer for sale of securities in the United States of America or any other jurisdiction.

The securities referred to in this material (the "Securities") have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold, except in a transaction not subject to, or pursuant to an exemption from, the registration requirements of the Securities Act. The Securities are being offered and sold outside the United States to non-U.S. persons in offshore transactions in reliance on Regulation S under the Securities Act. The Company does not intend to register any part of the offering in the United States. The Securities will be "restricted securities" within the meaning of Rule 144(a)(3) under the Securities Act, and hedging transactions involving the Securities may not be conducted unless in compliance with the Securities Act.

The material set forth herein is for information purposes only and is not an offer to sell, or the solicitation of an offer to buy, any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, and, in particular, is not for release, publication or distribution in or into the United States of America, Australia, Canada or Japan.

Publication of this information does not constitute making information available to promote the purchase or acquisition of securities or an inducement of their purchase or acquisition within the meaning of Article 53 section 1 of the Polish Act of 29th July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, as amended ("Public Offering Act"), and does not constitute a promotional campaign (akcja promocyjna) within the meaning of Article 53 of the Public Offering Act.

This material and any subsequent offer of securities may be restricted by law in certain jurisdictions and persons receiving this material or any subsequent offer should inform themselves about and observe any such restrictions and must not under any circumstances forward this material to any other person. Failure to comply with such restrictions may violate securities laws of any such jurisdiction.

This material is only addressed to and directed at persons in member states of the European Economic Area who are 'qualified investors' within the meaning of Article 2(1)(e) of the Prospectus Directive. In

addition, in the United Kingdom this material is being distributed to and is directed only at qualified investors who (i) are investment professionals falling within Article 19(5) of the British Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (“Financial Promotion Order”), (ii) persons falling within any of the categories of persons described in Article 49 of the Financial Promotion Order, and (iii) any other persons to whom it may otherwise lawfully be made (all such persons together being referred to as “relevant persons”). Any investments or investment activity to which these materials relate are available only to relevant persons in the United Kingdom and qualified investors in any member state of the European Economic Area other than the United Kingdom, and will only be engaged with such persons.