Current Report No. 1/2019

Date: 9 January 2019

Subject: Supplementation of the current reports concerning the execution of contracts concerning the provision of Silvair, Inc. digital commissioning tools.

Further to: (i) the current report No. 16/2018 of 17 December 2018 concerning the execution by Silvair, Inc. (the "**Issuer**") of a contract on the provision of the Issuer's digital tools (the "**Tools**") with Fulham Co., Inc., with its registered office in Hawthorne, USA; and (ii) the current report No. 17/2018 of 21 December 2018 concerning in particular the contract signed by a subsidiary of the Issuer concerning the provision of the Tools with Zumtobel Group AG, with its registered office in Dornbirn, Austria, the Issuer is disclosing to the public additional information concerning the contracts.

The Issuer gives notice that both agreements envisage: (i) a fixed part of the remuneration of the Issuer / the Issuer's subsidiary for preparing and updating the Tools, the amount of which is immaterial from the point of view of the Issuer's operations; and (ii) a variable part of the remuneration of the Issuer / the Issuer's subsidiary, the amount of which depends in particular on the number of lighting devices commissioned by the Issuer's contracting party.

However, the contracts do not specify the detailed obligations of the parties, which would make it possible to estimate their impact on the future financial situation of the Issuer, nor do they contain an undertaking by the Issuer's contracting parties to commission some minimum number of such devices. Consequently, these contracts can become a significant source of the Issuer's revenue, unless the Issuer's contracting parties commission a material number of lighting devices employing the Tools. At this time the Issuer is unable to assess the number of devices commissioned under such agreements and consequently, the revenues that the Issuer could potentially generate under the agreements.

Legal basis: Article 17 Section 1 of the MAR - inside information.