

Current Report No. 7/2019

Date: 29.04.2019

Subject: Update of the information on the execution of the letter of intent and commencement of the negotiations regarding technical and commercial partnership

Further to Current Report No. 6/2019 of 28 March 2019, regarding Silvair, Inc. (the “**Company**”) and OSRAM GmbH (“**OSRAM**”) entering into a letter of intent and commencement of the negotiations regarding the terms of technical and commercial partnership in the adoption of wireless Bluetooth low energy mesh lighting systems to the professional lighting market in the EMEA region (the “**Negotiations**”), the Company informs that the Negotiations have not been completed by 30 April 2019 (that is by the time indicated in the above mentioned current report of the Company). The Company is continuing the Negotiations with an intention to finalize them as soon as practicable. The Company will inform the public on the results of the completed Negotiations in a separate report, promptly upon their completion.

Legal basis: Article 17 Section 1 of the MAR - inside information.