

## **Current Report No. 25/2020**

**Date: 17.11.2020**

**Subject:** Execution of subscription agreements relating to new shares of common stock issued within the Company's authorized capital

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With reference to current report of Silvair, Inc. (the "**Company**") No. 10 dated 26 June 2019 and current report of the Company No. 23 dated 26 October 2020, the Company hereby announces that on 17 November 2020 the Company has completed the process of execution of the agreements with investors to acquire 815,000 new shares of common stock issued within the Company's authorized capital (the "**New Shares**") under the offer described in the current report of the Company No. 23 dated 26 October 2020. The required cash contributions for all New Shares were made in full.

**Legal basis:** Article 17 Section 1 of the MAR - inside information.

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This current report was prepared in accordance with Article 17 Section 1 of the Regulation No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation).

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