

## **Current Report No. 11/2018**

**Date of preparation: 3 September 2018**

**Subject:** Information on the home state of Silvair, Inc.

Silvair, Inc. (“**Company**”) hereby reports that in connection with the admission of the Company’s shares into trading on the regulated market (parallel market) operated by the Warsaw Stock Exchange, the Republic of Poland is the Company’s home state within the meaning of Article 55a of the Act of 29 July 2005 on Public Offerings and the Conditions for Offering Financial Instruments in an Organized Trading System and on Public Companies.

**Legal basis:** Article 56 section 1 item 2) of the Act on public offerings and the conditions for offering financial instruments in an organized trading system and on public companies.

Disclaimer: Information on this page does not constitute an offer to sell or solicitation of an offer to buy or the basis for making an investment decision in securities of Silvair, Inc. (“Company”). The Company’s prospectus approved on 25 June 2018 by the Polish Financial Supervision Authority posted on the [www.silvair.com/pl](http://www.silvair.com/pl) and [www.trigon.pl](http://www.trigon.pl) websites is the sole legally binding document containing information about the Company and about the public offering of the Company’s shares in Poland. Information on this page does not constitute the basis for, and cannot be relied on, in connection with any offering or obligation of any kind in any jurisdiction. Distribution of information posted on this may be subject to legal restrictions in some countries. Anyone who receives such information should obtain information about and comply with such restrictions. Failure to comply with these restrictions may constitute a violation of the securities laws of your country. Information on this site does not constitute an offer to sell or solicitation of an offer to buy securities in the United States of America, Canada, Japan, Australia or any other country, in which such an offer or solicitation would constitute a breach of applicable provisions of law or require registration. The Prospectus and the Company’s securities covered by it have not been or will not be subject to registration, approval or notification in any country outside the Republic of Poland and may not be offered or sold outside the boundaries of the Republic of Poland (including in the territories of any other countries of the European Union or the United States of America, Australia, Canada and Japan) unless such an offering or sale would be made in accordance with the laws of the relevant country, without the need to satisfy any additional legal requirements by the Company and its advisors. This information may not be transmitted, distributed or sent, in any way whatsoever, directly or indirectly, in whole or in part, in or to the United States or U.S. Persons (as defined in Regulation S under the Securities Act) or in or to Australia, Canada or Japan or any jurisdiction where the distribution of this information would violate any applicable laws or regulations or would require any registration or licensing in that jurisdiction. Failure to comply with this requirement may result in a breach of the Securities Act or other applicable securities laws. The Company’s shares have not been and will not be registered in accordance with the provisions of the US Securities Act and cannot be offered or sold in the United States of America or to, for the account of or for the benefit of U.S. persons. The Shares are only offered to entities other than U.S. Persons outside the United States as part of the exemption from registration obligations under the U.S. Securities Act under Regulation S. The Shares are “restricted securities” within the meaning of Rule 144(a)(3) under the U.S. Securities Act. The Shares may not be subscribed for, offered, sold, resold, delivered or distributed, directly or indirectly, in the territory of, to or from the United States or to, for the account of or for the benefit of U.S. persons, except: (a) (i) in transactions outside the United States (“offshore transactions”) that meet the requirements set forth in Regulation S, (ii) under an available exemption from registration under the U.S. Securities Act, or (iii) under a valid registration statement under the U.S. Securities Act. According to Regulation S, resale or re-offering outside of the United States cannot be through sales for the account of or for the benefit of U.S. Persons (within the meaning of Regulation S) during the one-year distribution compliance period pursuant to Regulation S. Hedging transactions in the shares, directly or indirectly, is prohibited, unless such transaction is made in accordance with the provisions of the U.S. Securities Act.