

Current Report No. 24/2020

Date: 13.11.2020

Subject: Announcement on the convening of the General Meeting of Shareholders of Silvair, Inc. on 14 December 2020

Based on the Article 56 Section 1 Item 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies and § 19 Section 1 Item 2) of the Ordinance of the Minister of Finance of 29 March 2018 on the current and periodic reports disclosed by securities issuers and on the equivalence of information disclosures required by the laws of non-EU member states, Silvair, Inc. ("**Silvair**") hereby announces that general meeting of shareholders is convened for 6 p.m., C.E.T. / 9 a.m., P.S.T. on 14 December 2020 (the "**General Meeting**"). The General Meeting will be held virtually on the Internet platform indicated in the proxy statement of the General Meeting, containing, *inter alia*, information on the convention, expected course and planned resolutions as well as the date of the General Meeting (the "**Proxy Statement**"), the English version and the Polish translation of which are attached to this current report.

Under the laws of the State of Delaware, each shareholder who is a registered shareholder in the so-called record-date, which is set by the company's board of directors, is entitled to exercise voting rights at the General Meeting. The board of directors of Silvair has determined the date of establishing the rights for the purpose of determining the shareholders entitled to receive the notice of convention and vote at the General Meeting, as well as to receive a notice of possible postponement or postponement of the General Meeting is 13 November 2020. Only shareholders registered as at the end of that day will be entitled to receive the notice of convention and vote during the General Meeting, as well as to receive a notification of possible postponement or postponement of the General Meeting.

Polish shareholders who are beneficiary owners of ordinary shares of Silvair through securities accounts maintained by participants of the National Depository for Securities (*Krajowy Depozyt Papierów Wartościowych*) intending to vote during the General Meeting should apply to the brokerage office or other entity running their investment account on which shares of Silvair are registered for them, to provide additional information on this matter.

At this point, Silvair would like to explain that in companies established in accordance with US law, the course and form of general meetings of shareholders differ significantly from the course and form of general meetings of shareholders in Poland. The method of voting at the General Meeting is described in the above-mentioned Proxy Statement.

Legal basis: Article 56 Section 1 Item 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies – current and periodic information.