

## **Current Report No. 16/2019**

**Date: 2019-10-28**

**Subject:** Issue of securities by Silvair, Inc.

With reference to Current Reports of Silvair, Inc. (the “**Company**”) No. 15 of 8 August 2019 and No. 10 of 26 June 2019, the Company announces that the Company issued promissory notes convertible into the Company’s common shares of the new issue (the “**Convertible Notes**”) with a total nominal value of USD 1,5 million, within the debt limit and upon the terms and conditions approved by the Resolution of the Board of Directors on 8 August 2019.

**Legal basis:** Article 17 Section 1 of the MAR - inside information.

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