

## **Current Report No. 31/2020**

**Date: 16.12.2020**

**Subject:** Issue of securities by Silvair, Inc.

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With reference to current report of Silvair, Inc. (the “**Company**”) No. 15 dated 8 August 2019, current report of the Company No. 16 dated 26 October 2020 and current report of the Company No. 17 dated 10 August 2020, the Company hereby announces that as a result of the conversion of amounts due under the promissory notes convertible into the Company’s common shares of the new issue with the total nominal value of 1,662,000.00 USD (the “**Convertible Notes**”), on 15 December 2020 the Company issued to the holders of the Convertible Notes a total of 1,073,757 ordinary bearer shares of the Company within the Company’s authorized capital (the “**Shares**”). Conversion of the Convertible Notes into Shares took place upon the terms and conditions approved by the Resolutions of the Board of Directors of the Company on 8 August 2019 and 10 August 2020.

Upon the issuance of the Shares, the Company’s share capital amounts to USD 1,342,592.70 and consists of 13,425,927 shares of the Company with par value USD 0.10, including (i) 12,465,927 shares of the Company’s Common Stock, constituting in total 92.85% of the share capital and giving in total the right to 12,465,927 votes at the general meeting of the Company, representing 68.40% of the total number of votes in the Company and (ii) 960,000 shares of the Company’s Founders Preferred Stock (each such share carrying the right to six votes at the general meeting of the Company), constituting in total 7.15% of the share capital and giving in total the right to 5,760,000 votes at the general meeting of the Company, representing 31.60% of the total number of votes in the Company.

**Legal basis:** Article 17 Section 1 of the MAR - inside information.

### **Disclaimer**

This current report was prepared in accordance with Article 17 Section 1 of the Regulation No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation).

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