

Current Report No. 28/2020

Date: 01.12.2020

Subject: Information about the introduction of the Company's shares to trading.

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With reference to current report of Silvair, Inc. (the "**Company**") No. 27 dated 27 November 2020, the Company hereby announces that on 1 December 2020 the Company received information that the Management Board of the Warsaw Stock Exchange (the "**WSE Management Board**") had adopted resolution No. 924/2020 of 1 December 2020 (the "**Resolution**") pursuant to which the WSE Management Board had resolved to:

- 1) introduce, as of 2 December 2020, to trading on the parallel market of 921,500 ordinary bearer shares in the Company with a nominal value of USD 0.10 each (the "**Shares**"), registered by the National Depository for Securities (*Krajowy Depozyt Papierów Wartościowych S.A.*) under ISIN code USU827061099; and
- 2) list the Shares in the continuous trading system:
 - a) in the listing class referred to in § 71 item 5) of Section IV of Detailed Stock Exchange Trading Rules in the UTP system;
 - b) under an abbreviated name of "SILVAIR-REGS" and a ticker of "SVRS".

Trading in the Shares is subject to restrictions under U.S. securities laws under Category 3 of Regulation S under the United States Securities Act of 1933, described in detail in Part A (Category 3 of Regulation S) of Exhibit 14 to the WSE Detailed Exchange Trading Rules in UTP System and in the joint statement of the Company and the relevant investment firm, posted on the website of the Warsaw Stock Exchange ("**WSE**").

The information provided in the List of the Warsaw Stock Exchange (*Cedula Gieldy Warszawskiej*) and on the WSE website regarding the quotation of the Company's financial instruments will be marked in a special way specified in the Resolution.

The Resolution came into force on the date of its adoption.

Legal basis: Article 56 Section 1 Item 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies – current and periodic information.

Disclaimer

This current report was prepared in accordance with Article 17 Section 1 of the Regulation No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation).

This material constitutes fulfillment of disclosure obligations to which the Company is subject as a public company with shares listed on a regulated market in Poland and is not an offer for sale of securities in the United States of America or any other jurisdiction. This current report is by no means intended, whether directly or indirectly, to promote the offering, subscription or purchase of the New Shares and does not represent advertisement or promotional material prepared or published by the Company for the purpose of promoting the New Shares or their offering or subscription or for the purpose of encouraging an investor, whether directly or indirectly, to subscribe for or acquire the New Shares. The Company has not published and has no intention of publishing any materials aimed at promoting the New Shares or their offering or subscription after the date of this current report.

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